

March 26, 2025

Dear Stakeholders:

Section 2800 of New York's Public Authorities Law requires the Long Island Power Authority (LIPA) to file reports describing, among other things, its operations and accomplishments, mission statement, and measurements.

The Annual Work Plan Report linked below summarizes the accomplishments of LIPA's staff towards the objectives presented to the Board in 2024 and the projects that are planned for 2025. The 2025 projects build on 2024's accomplishments and advance LIPA's purpose to serve our customers and community by providing clean, reliable, and affordable energy to Long Island and the Rockaways. As a not-for-profit utility, LIPA is a value-driven organization that puts our customers first in all our actions. The LIPA Board of Trustees has adopted policies defining all key aspects of providing service to our customers.

With sincere regards,

/s/ Bobbi O'Connor

2025 Annual Work Plan