

**UTILITY DEBT SECURITIZATION AUTHORITY**  
**AGENDA**  
**MEETING OF THE BOARD OF TRUSTEES**  
**MARCH 24, 2025**  
**10:30 a.m.<sup>1</sup>**

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- I. Adoption of Minutes from December 16, 2024 Meeting (*2 minutes*)
- II. Consideration of Approval of the 2024 Annual Investment Report and 2025 Investment Guidelines (*10 minutes*)
- III. Consideration of Approval of the Annual Review of Board Policies (*5 minutes*)
- IV. Discussion of Year-to-Date Tracking Report (*5 minutes*)
- V. Discussion of 2024 Financial Report (*10 minutes*)
- VI. Discussion of 2024 Audit Results with the Independent Auditors (*15 minutes*)

**Executive Session**

- VII. Consideration of Approval of the 2024 Financial Report (*5 minutes*)
- VIII. Any other relevant matters to be discussed

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<sup>1</sup> Meetings may begin up to 15 minutes before the scheduled time. The amount of time listed for each agenda item is for informational purposes only. Actual time spent on each agenda item will vary depending on the presentation and subsequent discussion.