Long Island Power Authority

Statement of Merchant Function Charge and Purchase of Receivables Rate

Applicable to Full Requirements Customers of the Authority
As set forth in the Tariff for Electric Service

Merchant Function Charge

Service Classification Groups	<u>(in \$/kWh)</u>
Residential	\$0.001885
Small Commercial	\$0.001690
Large Commercial	\$0.000838
All Other Rate Classes	\$0.000637

Purchase of Receivables Rate*:

99.10%

Effective: January 1, 2025

^{*} Applicable to Energy Service Companies (ESCOs) utilizing the Consolidated Bill Option with Purchase of Receivables