

**FOR IMMEDIATE RELEASE:** Wednesday, March 27, 2024

## **LIPA BOARD OF TRUSTEES APPOINTS JOHN RHODES AS ACTING CHIEF EXECUTIVE OFFICER**

*Mr. Rhodes will serve as Acting CEO while the LIPA Board initiates  
a nationwide search for a permanent replacement.*

UNIONDALE, NY – The Board of Trustees of the Long Island Power Authority (LIPA) today approved John Rhodes’ appointment as LIPA’s Acting CEO, effective immediately. This strategic leadership transition marks a significant milestone in LIPA’s continued commitment to providing its customers with reliable, affordable, and sustainable energy solutions.

John Rhodes comes to LIPA with a distinguished background in public service and energy policy, having served as Chair of the New York State Public Service Commission and President and CEO of the New York State Energy Research and Development Authority. In addition, Mr. Rhodes has served as a special assistant to the White House Office of Domestic Climate Policy. His leadership roles have focused on enhancing the reliability and sustainability of New York’s energy systems, making him uniquely qualified to lead LIPA in its next phase of growth and development.

The LIPA Board of Trustees is committed to ensuring continued stability and success and will initiate a nationwide search for a permanent Chief Executive Officer to lead LIPA into the future.

**Tracey Edwards, Chair of the LIPA Board of Trustees**, said, “As we turn the page to the next chapter in LIPA’s history, we are confident that John Rhodes’ extensive experience and proven leadership in the energy sector will provide the steady hand needed to guide the utility through the critical decisions ahead. John’s stewardship and commitment to public service will provide stability and with a focus on collaboration during this transition.”

**John Rhodes, Acting Chief Executive Officer of LIPA**, said, “I am honored to join LIPA and look forward to working with the talented team here, the Board, and our partners across Long Island, the Rockaways, and throughout New York State to continue improving service to our customers.”

The LIPA Board of Trustees extends its deepest gratitude to Tom Falcone for his exemplary service as Chief Executive Officer over the past ten years. Under Mr. Falcone’s leadership, LIPA has seen significant progress in fiscal sustainability and accountability while investing record dollars in grid hardening and modernization. Mr. Falcone’s vision and dedication have been instrumental in navigating the utility through challenges and setting a strong foundation for future success.

**Thomas Falcone, Chief Executive Officer of LIPA**, said, “It has been a privilege to serve as the CEO of LIPA for the last decade, a period marked by significant transformation and progress.

Together, we have navigated challenges, celebrated achievements, and laid a solid foundation for a sustainable energy future. As I pass the baton to John Rhodes, I am confident that his leadership and expertise will propel LIPA into its next chapter of excellence. I am profoundly grateful to the LIPA team, the Board, and our community for their support and collaboration during my tenure.”

**Valerie Andersen Campbell, Chair of the LIPA Board Governance Committee**, added, “John’s appointment comes at a crucial time for LIPA as we accelerate our efforts to modernize our grid and integrate renewable energy sources. His expertise will be invaluable in ensuring that LIPA remains at the forefront of delivering sustainable and resilient energy solutions to the communities we serve.”

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### **ABOUT LIPA**

The Long Island Power Authority is a not-for-profit public utility with a mission to enable clean, reliable, and affordable electric service for our customers on Long Island and the Rockaways. LIPA owns the retail electric system on Long Island and contracts with PSEG Long Island to operate the system under a service agreement.

### **ABOUT THE LIPA BOARD OF TRUSTEES**

LIPA is governed by a local Board of Trustees consisting of customers. The Board supervises, regulates, and sets policy for LIPA. The Board consists of nine Long Island and Rockaway residents appointed by New York’s elected officials. The Trustees are not compensated for their service and serve for staggered four-year terms.