

LONG ISLAND POWER AUTHORITY

MINUTES OF THE 324th MEETING

HELD ON JUNE 26, 2024

The Long Island Power Authority (“LIPA”) was convened for the three hundred and twenty-fourth time at 11:34 a.m. at LIPA’s Headquarters, Uniondale, NY, pursuant to legal notice given on June 21, 2024, and electronic notice posted on the LIPA’s website.

The following LIPA Trustees were present in person:

**Tracey Edwards, Chair
Valerie Anderson Campbell
Vanessa Baird-Streeter
Drew Biondo
Claudia Lovas
Dominick Macchia
Mili Makhijani (via video conferencing)
David Manning**

Representing LIPA, in person, were John Rhodes, Acting Chief Executive Officer; Bobbi O’Connor, General Counsel and Board Secretary; Donna Mongiardo, Acting Chief Financial Officer; Werner Schweiger, Acting Chief Operating Officer; Billy Raley, Senior Vice President of Transmission and Distribution; Gary Stephenson, Senior Vice President of Power Supply; and Bill Robins, Digital Media Specialist. Participating via video conferencing was Jason Horowitz, Assistant General Counsel and Assistant Secretary to the Board.

Representing PSEG Long Island, in person, were Michael Sullivan, Vice President - Electric Operations; Lou DeBrino, Vice President - Customer Operations; Peggy Keane, Vice President - Construction and Operations; and Jessica Tighe, Director - Customer Contact & Billing.

Representing the Department of Public Service were Carrie Meek Gallagher,

Director; and Nick Forst, Deputy Director.

Chair Edwards welcomed everyone to the 324th meeting of the Long Island Power Authority Board of Trustees.

Chair Edwards stated that the first item on the agenda was the Consideration of the Consent Agenda Items.

After questions and a discussion by the Trustees, and the opportunity for the public to be heard, upon a motion duly made and seconded, the following resolutions were unanimously adopted by the Trustees based on the memoranda summarized below:

1847. APPROVAL OF MINUTES AND RATIFICATION OF ACTIONS TAKEN AT THE MAY 22, 2024 MEETING OF THE BOARD OF TRUSTEES OF THE LONG ISLAND POWER AUTHORITY

RESOLVED, that the Minutes of the meeting of the Authority held on May 22, 2024 are hereby approved and all actions taken by the Trustees present at such meeting, as set forth in such Minutes, are hereby in all respects ratified and approved as actions of the Authority.

Requestion Action

The Board of Trustees (the “Board”) is requested to approve a resolution appointing Donna Mongiardo as Chief Financial Officer (“CFO”) of the Long Island Power Authority and its wholly-owned subsidiary, the Long Island Lighting Company d/b/a LIPA (collectively “LIPA”).

Background

Donna Mongiardo is currently LIPA’s Vice President and Controller and joined LIPA in 2001. Ms. Mongiardo's responsibilities include accounting, budgeting, debt issuance, rates, grants, financial reporting, financial policy, investor relations, risk management, and treasury.

Responsibilities also include all financial and accounting matters related to LIPA, its wholly-owned subsidiary, the Long Island Lighting Company, and LIPA’s component unit, the Utility Debt Securitization Authority. Ms. Mongiardo also has oversight responsibilities for certain PSEG Long Island matters including budget performance metrics and financial reporting.

Ms. Mongiardo began her career as an auditor in Pricewaterhouse Cooper’s financial services and public utilities practice group. In 1998, Ms. Mongiardo served as a member of the LIPA/LILCO merger team and served LIPA as an account manager. Ms. Mongiardo is a New York State certified public accountant and received a Bachelor of Business Administration degree in Accounting from Hofstra University. She is a member of the New York State Government Finance Officers’ Association.

Recommendation

Based on the foregoing, I recommend approval of the above-requested action by the adoption of the Resolution attached hereto as Exhibit “A”.

1848. APPOINTMENT OF CHIEF FINANCIAL OFFICER

BE IT RESOLVED, that Donna Mongiardo be, and hereby is, appointed Chief Financial Officer of the Long Island Power Authority and its wholly-owned subsidiary, Long Island Lighting Company d/b/a/ LIPA, effective on or about June 26, 2024, until the earlier of her resignation or removal; and

BE IT FURTHER RESOLVED, that the incumbent of the position of CFO shall be an officer of LIPA within the meaning of LIPA’s enabling legislation (Chapter 517 of the Laws of 1986), as amended, including Section 1020-bb of the Public Authorities Law, and all other applicable laws.

1849. RESOLUTION APPROVING THE ELECTION OF TRUSTEE VALERIE ANDERSON CAMPBELL AS VICE CHAIR OF THE BOARD OF TRUSTEES OF THE LONG ISLAND POWER AUTHORITY

WHEREAS, the by-laws of the Long Island Power Authority (the “Authority”) provide for, among other matters, the election and appointment of officers of the Authority, including a Vice Chair to the Board of Trustees (the “Board”); and

WHEREAS, pursuant to the Authority’s By-Laws, the Vice Chair shall possess such powers and shall perform such duties as may be assigned from time to time by the Trustees; and

WHEREAS, a Vice Chair is further empowered to be Acting Chair in the absence, disability, incapacity, or vacancy in the office of the Chair, and shall assume the powers and perform all duties of the Chair if the Chair is unable or unavailable to perform such duties for any reason.

NOW THEREFORE, BE IT RESOLVED, that Trustee Valerie Anderson Campbell be, and hereby is, elected to the office of Vice Chair of the Board of Trustees, effective as of June 26, 2024, until the earlier of her resignation or removal; and

BE IT FURTHER RESOLVED, that the incumbent of the Office of the Vice Chair shall be an officer of the Authority and its subsidiary, LIPA, within the meaning of the Authority's enabling legislation (Chapter 517 of the Laws of 1986), as amended, including Section 1020-bb of the Public Authorities Law, and all other applicable laws.

Chair Edwards stated that the next item on the agenda was the Chief Executive Officer's Report to be presented by LIPA's Acting Chief Executive Officer, John Rhodes.

Mr. Rhodes presented the Chief Executive Officer's Report and took questions from the Trustees.

Chair Edwards stated that the next item on the agenda was the Consideration of Approval of Capacity Purchases to be presented by Gary Stephenson.

After requesting a motion on the matter, which was seconded, the following action item was presented, and questions were taken from the Trustees.

Requested Action

The Board of Trustees are requested to approve a resolution authorizing the Acting Chief Executive Officer or his designee to execute a Capacity Purchase Agreement ("CPA") with Millennium Power Company, LLC ("Millennium") and to take such other actions as may be reasonably necessary to implement arrangements for LIPA to purchase a total of 300 MW of installed capacity supplied from a combined-cycle natural gas-fired power plant located in Charlton, Massachusetts.

Background

LIPA has a long-term contract (Firm Transmission Capacity Purchase Agreement or "FTCPA") under which LIPA purchases 330 MW of firm transmission rights on the Cross Sound Cable ("CSC"), a high-voltage direct current undersea transmission cable that interconnects the LIPA transmission system at Shoreham, NY with the ISO-New England transmission system at New Haven, CT. The New York Independent System Operator ("NYISO") allows holders of such firm transmission rights to use generating capacity purchased outside of New York (e.g., New England) to meet NYISO's in-State and locational (i.e., Long Island) capacity requirements. Previously, to meet its on-Island capacity requirements, LIPA used capacity purchased from (i) Bear Swamp Power Company LLC (Massachusetts) under a 15-year Power Purchase Agreement that expired in 2021, and, more

recently, from (ii) Dighton Power, LLC, Manchester Street, LLC, and Calpine Energy Services, L.P. (“Calpine”) under one-year capacity purchase agreements (“CPAs”) that expired April 30, 2024.

In January 2024, PSEG Long Island issued an RFP to procure up to 345 MW of installed capacity in ISO-New England that could be used to meet LIPA’s locational capacity requirements for the 2025-26 and 2026-27 NYISO capability years. The RFP allowed LIPA to assemble a portfolio of generating plants from one or more respondents to meet the maximum capacity of 345 MW.

Proposals were received on April 5, 2024 from two RFP respondents, (i) Gate City Power – Northeast Generation LLC (“Gate City”), on behalf of its subsidiary Millennium and (ii) Calpine.

Gate City offered up to 300 MW from the Millennium project, which is combined-cycle natural gas-fired power plant, for both NYISO capability years. Calpine offered up to 43 MW of installed capacity from a combined-cycle natural gas generating facility located in North Weymouth, Massachusetts solely for the 2025-26 capability year. The Selection Committee ultimately determined that a CPA with Millennium for 300 MW for both NYISO capability years represented the best proposition for LIPA ratepayers’ interest from reliability, resource margin, and economic perspectives.

Based on the foregoing, the Selection Committee negotiated the subject CPA with Gate City. Note that LIPA’s counter-party, i.e., the Seller, in the CPA is Millennium. The capacity pricing incorporated in the CPA is favorable when evaluated against LIPA’s forecast of NYISO capacity market clearing prices, which represents LIPA’s alternative for securing same amount of installed capacity. Specifically, savings to LIPA for the full 300 MW contract capacity purchased under this CPA are projected to be \$4.3M in the first capability period, and \$5.4M for the second capability period after accounting for the contract cost.

As required by the RFP, Millennium is responsible under the CPA for compliance with ISO-New England and NYISO rules for selling New England capacity into the New York market. The CPA terms and conditions require Millennium to meet stringent availability targets or be subject to a reduction in Contract Capacity payments from LIPA. Moreover, the CPA provides that Millennium will be responsible for indemnifying LIPA for any penalties assessed by NYISO for failure to perform its contractual obligations, which include, among other things, generating energy in response to a NYISO Supplemental Resource Evaluation request. In support of its obligations under the CPA, Millennium will be required to post Seller Security in the amount of \$15 million when the CPA becomes effective.

Recommendation

Based on the foregoing, I recommend that the Trustees authorize the Acting Chief Executive Officer or his designee to take all actions, including, without limitation, execution of the Capacity Purchase Agreement with Millennium and all other related agreements to enable the Authority’s purchase of installed capacity as described above. It should be noted that

once executed by both parties, the CPA is subject to the approval of the New York State Attorney General (as to form) and the Office of the New York State Comptroller.

After questions and a discussion by the Trustees, and the opportunity for the public to be heard, upon a motion duly made and seconded, the following resolution was approved by the Trustees.

1850. AUTHORIZATION TO ENTER INTO AN INDIVIDUAL CAPACITY PURCHASE AGREEMENT WITH MILLENNIUM POWER COMPANY, LLC FOR THE PURCHASE OF INSTALLED CAPACITY

WHEREAS, pursuant to the January 16, 2024 Request for Proposals for Off Island Capacity (New England Control Area) administered by PSEG Long Island, LIPA staff selected the proposal by the Gate City Power – Northeast Generation LLC (on behalf of its subsidiary Millennium Power Company, LLC) to provide a total of 300 MW of installed capacity; and

WHEREAS, LIPA seeks to enter into a Capacity Purchase Agreement (“CPA”) with Millennium Power Company, LLC, under which this entity will provide 300 MW of installed capacity measured at the New Haven interconnection point of the Cross Sound Cable for the 2025 to 2026 and the 2026 to 2027 NYISO Capability Years.

NOW, THEREFORE, BE IT RESOLVED, that the Acting Chief Executive Officer and his designee be and hereby are authorized to execute and effect the CPA and other related agreements and arrangements, consistent with the terms of the accompanying memorandum, and to perform such further acts and deeds as may be necessary, convenient, or appropriate, in the judgment of the Acting Chief Executive Officer or his designee, to implement LIPA’s purchase of installed capacity from Millennium Power Company, LLC.

Chair Edwards stated that the next item on the agenda was the Consideration of the Approval of the Plan of Merger into the Authority of its wholly-owned subsidiary, the Long Island Lighting Company to be presented by Bobbi O’Connor.

After requesting a motion on the matter, which was seconded, the following action item was presented, and questions were taken from the Trustees.

Requested Action

The Board of Trustees (the “Board”) of the Long Island Power Authority (“Authority”) is requested to adopt a Resolution, as set forth in Exhibit “A”, approving the Plan of Merger into the Authority of its wholly-owned subsidiary, Long Island Lighting Company

(“LILCO”) (the “Plan” or “Plan of Merger”), which plan is more particularly detailed in Exhibit “B”.

Background

Proposed Changes to the Authority-LIPA Relationship and Resolution

Prior to its acquisition by the Authority in 1998, LILCO was an investor-owned utility. To effectuate the 1998 acquisition of LILCO, the Authority adopted the Electric System General Revenue Bond Resolution (“Resolution”) and purchased all the outstanding common stock of LILCO with the proceeds of the initial issuance of bonds under the Resolution. That acquisition was the subject of an Internal Revenue Service letter ruling which confirmed that the acquisition would not result in a federal tax liability to the Authority. The Authority’s staff has proposed to simplify the Authority’s operations by consolidating the Authority and LILCO, and has successfully sought a letter ruling from the Internal Revenue Service to confirm that there would be no federal tax liability to the Authority or LILCO as a result of the merger of LILCO into the Authority. In addition, in light of the proposed consolidation, the staff proposed amending and restating the Resolution (as so amended and restated, the “Amended and Restated Bond Resolution”), which Amended and Restated Bond Resolution was approved and adopted by the Authority’s Board on July 22, 2020. There are conditions to the effectiveness of such amendments as described below.

The Consolidation Amendments

In connection with effectuating the potential consolidation, the Amended and Restated Bond Resolution contains amendments that: (i) reflect the consolidation of LILCO with the Authority and the termination of agreements between the Authority and LILCO in connection with such consolidation; (ii) delete references to agreements between the Authority and LILCO; (iii) delete references to debt of LILCO which is no longer outstanding; (iv) provide for adjustments in flow of funds provisions related to the foregoing; and (v) modify other provisions which would no longer be necessary upon the consolidation of LILCO into the Authority and the assumption of all liabilities of LILCO by the Authority (collectively, the “Consolidation Amendments”).

The Additional Amendments

In addition to the Consolidation Amendments, the Authority’s staff proposed other amendments unrelated to the proposed consolidation that are generally intended to update the Resolution by (i) amending the definition of Operating Expenses and related flow of funds provisions to permit Payments in Lieu of Taxes to be paid as Operating Expenses on the same basis as taxes, (ii) including an enhanced debt service coverage ratio in the Authority’s rate covenant (from 100% to 110% of Debt Service, and amounts under all Parity Contract Obligations, payable by the Authority in the applicable fiscal year), (iii) including a debt service coverage ratio as a condition to issuance of Bonds, and (iv) amending various other provisions of the existing Resolution, without regard to whether the proposed

merger of LILCO occurs (collectively, the “Additional Amendments” and together with the Consolidation Amendments, the “Proposed Amendments”).

Effectiveness

The Proposed Amendments are subject to the consent or deemed consent of the holders of a majority in principal amount of all of Authority’s outstanding bonds. As of the date hereof, the holders of approximately 47.3% of the outstanding bonds have consented to the Proposed Amendments set forth in the Amended and Restated Resolution.

The Amended and Restated Resolution will be effective upon the filing with the bond trustee of the necessary. The Amended and Restated Resolution provides that following its effectiveness, the Authority will mail notice of such amendment to the holders of the bonds as provided in the Resolution. The Resolution provides that, upon the filing of certain proofs with the trustee as to such consent and the giving of required notice to the holders of bonds, the Amended and Restated Resolution and the Amendments set forth therein shall be deemed conclusively binding upon the Authority, the bond trustee and the holders of all bonds.

Discussion

Plan of Merger

While the Amended and Restated Bond Resolution contemplated the merger of LILCO into the Authority, New York Business Corporation Law requires the Authority to have adopted a plan pursuant to which the merger will be accomplished. The Plan of Merger sets out the required details to implement the intent of the Board in adopting the Amended and Restated Bond Resolution.

Recommendation

Based upon the foregoing, I recommend approval of the above-requested action by adoption of the resolution in the form attached as Exhibit “A”.

After questions and a discussion by the Trustees, and the opportunity for the public to be heard, upon a motion duly made and seconded, the following resolution was approved by the Trustees.

1851. AUTHORIZATION RELATING TO THE APPROVAL OF THE AGREEMENT AND PLAN OF MERGER BY AND BETWEEN LONG ISLAND POWER AUTHORITY AND LONG ISLAND LIGHTING COMPANY

WHEREAS, in 1998, the Long Island Power Authority (the “Authority”) acquired all of the issued and outstanding capital stock of Long Island Light Company, a New York corporation

(the “Subsidiary”), and, as a result of such acquisition, the Authority is the sole shareholder and parent of the Subsidiary;

WHEREAS, the Board of Trustees of the Authority has previously considered the possibility of simplifying the Authority’s operations by consolidating the Authority and the Subsidiary, including by merging the Subsidiary into the Authority, with the Authority continuing as the surviving entity (the “Merger”);

WHEREAS, the Board of Trustees of the Authority has now determined that it is in the best interests of the Authority to approve the Merger; and

WHEREAS, the Authority will effect the Merger pursuant to and in accordance with (a) the Agreement and Plan of Merger in substantially the form as attached hereto as Exhibit A (the “Merger Agreement”), (b) the Certificate of Merger in substantially the form as attached hereto as Exhibit B (the “Certificate of Merger”), and (c) the Joint Written Consent of the Board of Directors and the Sole Stockholder of the Subsidiary in substantially the form attached hereto as Exhibit C (the “Subsidiary Joint Written Consent”).

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

Approval of Merger

1. On behalf of the Authority in its own capacity, and in its capacity as the sole shareholder of the Subsidiary, the Merger is hereby approved, on the terms and subject to the conditions set forth in the Merger Agreement and Certificate of Merger, each of which are also hereby approved and adopted in all respects, on behalf of the Authority in its own capacity, and in its capacity as the sole shareholder of the Subsidiary.
2. The Authority, as the sole shareholder of the Subsidiary, will evidence its consent to the Merger in such capacity by the execution of the Subsidiary Joint Written Consent, which is approved and adopted in all respects.
3. The officers of the Authority be, and each of them hereby is, authorized, empowered and directed, in the name and on behalf of the Authority, to take or cause to be taken any and all actions, to execute, deliver and perform on behalf of the Authority, any and all agreements, amendments to existing agreements, instruments, certificates, instructions, filings, requests and other documents as may be necessary, advisable or desirable to implement the foregoing resolutions, including without limitation, the Merger Agreement, the Certificate of Merger, and the Subsidiary Joint Written Consent, in each case, in such form or forms and with such changes as the officer executing and delivering the same shall approve, such execution in each case to be conclusive evidence that the same has been authorized and approved by the Board of Trustees and the Authority, and to pay any such expenses and fees, and to do any and all things which in the judgment of such officer may be necessary, advisable, or desirable to implement the foregoing resolutions.

Further Authorization

1. The officers of the Authority be, and each of them hereby is, authorized, empowered and directed, in the name and on behalf of the Authority and the Subsidiary, to take or cause to be taken any and all actions, to execute and deliver any and all agreements, instruments, certificates, instructions, requests and other documents, to pay any such expenses and fees, and to do any and all things which in the judgment of such officer may be necessary, advisable, or desirable to implement the foregoing resolutions.
2. Without limiting the foregoing, the officers and the other appropriate representatives of the Authority be, and each of them hereby is, authorized, empowered and directed, in the name and on behalf of the Authority and the Subsidiary, to prepare all documentation, to take such action, to effect all filings and to obtain all permits, consents, approvals and authorizations of all third parties, regulatory authorities and other governmental authorities necessary to consummate the foregoing resolutions and to enter into, execute personally or by attorney-in-fact and perform any such required filings or amendments, modifications, amendment and restatements, or supplements to any of the documents authorized and approved hereby or otherwise related thereto, and to cause any such required filings, amendments, modifications, amendment and restatements, or supplements thereto to become effective or otherwise approved, the taking of any such action to be deemed conclusive evidence that the Board of Trustees and the Authority have authorized such action.
3. The authority granted to the officers of the Authority under the foregoing resolutions shall be deemed to include, in the case of each such resolution, the authority to perform such further acts and deeds as may be necessary, advisable, desirable, convenient or appropriate, in the good faith judgment of such officers, to carry out the transactions contemplated hereby and the purposes and intents of the foregoing resolutions, and all acts and deeds previously performed by the officers, or counsel for the Authority prior to the date of these resolutions that are within the authority conferred hereby, are ratified, confirmed and approved in all respects as the authorized acts and deeds of the Authority prior to the date of these resolutions as of the date of such acts and deeds.

Chair Edwards stated that the next item on the agenda was the Consideration of Approval of the Selection of Firms to Provide Financial Audit Services to be presented by Donna Mongiardo.

After requesting a motion on the matter, which was seconded, the following action item was presented, and questions were taken from the Trustees.

Requested Action

The Board of Trustees of the Long Island Power Authority (the “Board”) is requested to approve a resolution, attached hereto as Exhibit “A”, authorizing the Acting Chief Executive Officer, or designee, to engage KPMG LLP (“KPMG”) to provide financial audit services to the Long Island Power Authority and its subsidiary, the Long Island Lighting Company d/b/a LIPA (collectively, “LIPA” or the “Authority”) and the Utility Debt Securitization Authority (“UDSA”) for a term not to exceed five (5) years.

Background

LIPA's financial statements are subject to an annual examination by an independent certified public accounting firm in accordance with Generally Accepted Auditing Standards. Such an annual audit includes a review and evaluation of the Authority's system of accounts, accounting procedures, internal controls, and business practices to determine its adequacy and compliance with applicable provisions of the laws of the State of New York. The annual audit report may also include recommendations for possible improvements to internal controls, where appropriate. The audit report must conform to the requirements of Public Authorities Law Section 2802 and Governmental Accounting Standards (“GASB”).

Discussion

On April 26, 2024, LIPA issued a Request for Proposals (“RFP”) seeking qualified firms to provide annual audit services and other required compliance services to LIPA. The RFP was distributed to twelve widely known firms, advertised in the New York State Contract Reporter, and posted on LIPA’s website. The RFP was also posted to LIPA’s Solicitation Online Portal (Bonfire) which is where vendors are invited to respond through online notifications.

On or about May 24, 2024, two firms responded to the RFP. LIPA staff formed a selection committee to review the responses. The selection committee performed a technical evaluation by scoring each proposal, while LIPA’s procurement staff evaluated the cost and the Minority and Women-Owned Business Enterprises and Service-Disabled Veteran-Owned Business criteria. Since the technical scores for the 2 vendors were less than 15 points apart the technical team conducted interviews.

Based upon the review of the submissions, interviews, and an assessment of LIPA’s needs, the selection committee determined that KPMG was best suited to serve as LIPA’s independent accountant. This recommendation was based on the strengths of the firm’s ability to provide the required range of services within the timeframes specified by LIPA, the firm’s demonstrated record of experience in public finance, and the professional qualifications and experience of the team assigned to the audit by KPMG.

KPMG will also provide financial audit services and other agreed-upon procedures to the UDSA under the terms of its servicing agreement with the Authority for the same five-year period.

Recommendation

Based upon the foregoing, I recommend approval of the above-requested action by the adoption of the resolution in the form attached hereto.

After questions and a discussion by the Trustees, and the opportunity for the public to be heard, upon a motion duly made and seconded, the following resolution was approved by the Trustees.

1852. RESOLUTION AUTHORIZING THE ENGAGEMENT OF A FIRM TO PROVIDE FINANCIAL AUDIT SERVICES

NOW, THEREFORE, BE IT RESOLVED, that consistent with the attached Memorandum, the Acting Chief Executive Officer or designee be, and hereby is, authorized to engage KPMG LLP to provide financial audit services to the Long Island Power Authority and its subsidiary the Long Island Lighting Company d/b/a LIPA (collectively, “LIPA” or the “Authority”) with a contract for a period of five years; and

BE IT FURTHER RESOLVED, that KPMG LLP will also provide financial audit services to the Utility Debt Securitization Authority (“UDSA”) under the terms of its servicing agreement with the Authority for a period of five years.

Chair Edwards stated that the next item on the agenda was the Consideration of Approval of the Selection of Firms to Provide AV System Services for the Crisis Management Center to be presented by Billy Raley.

After requesting a motion on the matter, which was seconded, the following action item was presented, and questions were taken from the Trustees.

Requested Action

The Board of Trustees (the “Board”) of the Long Island Power Authority (“LIPA”) is requested to approve a resolution, attached hereto as Exhibit “A”, authorizing the Acting Chief Executive Officer, or his designee, to engage AV Innovative Design for the provisioning, implementation, and maintenance support of an advanced audio-visual (AV) and video wall system in our Crisis Management room at the Hicksville location for a term not to exceed five (5) years.

Background

LIPA identified a critical need for efficient crisis management. To accomplish that, it is essential to equip the Crisis Management room at the Hicksville location with advanced AV video conferencing and video wall systems. These systems will better align with our goal of better oversight and coordination during restoration events. The improvements will give us a real-time view of the system status, ETRs, work plans, most impacted areas, resource allocation/utilization, productivity, Muni/OEM needs, customer communications, and coordinated response efforts between LIPA and its service provider, PSEG Long Island.

Discussion

On May 1, 2024, LIPA issued a Request for Proposals (“RFP”) seeking qualified firms to provide an AV system for the Crisis Management room at the Hicksville location. The RFP was distributed to 13 firms, advertised in the New York State Contract Reporter, and posted on LIPA’s website.

On or about June 7, 2024, four firms responded to the RFP. LIPA staff formed a selection committee to review the responses. The selection committee performed a technical evaluation by scoring each proposal, while LIPA’s procurement staff evaluated cost and the Minority and Women Owned Business Enterprises and Service-Disabled Veteran-Owned Business criteria.

The technical team conducted interviews of the four vendors to learn more about the proposed solutions.

Based upon the review of the submissions and an assessment of LIPA’s needs, the selection committee determined AV Innovative Design was best suited to serve LIPA. The solution they proposed was technically superior because AV Innovative Design has demonstrated significant expertise in AV crisis and emergency war room type projects, meeting the requirements outlined in our RFP. Their proposed timeline for completion is reasonable, and they have also provided a contingency plan to deploy a temporary screen system in the event of an emergency during the implementation phase.

Their extensive experience and detailed proposal instill confidence in their capability to deliver a system that aligns with our high standards and operational needs.

As such, the selection committee recommend award of the contract to AV Innovative Design.

Recommendation

Based upon the foregoing, I recommend approval of the above-requested action by the adoption of the resolution in the form attached hereto.

After questions and a discussion by the Trustees, and the opportunity for the public to be heard, upon a motion duly made and seconded, the following resolution was approved by the Trustees.

1853. RESOLUTION AUTHORIZING THE ENGAGEMENT OF A FIRM TO PROVIDE AN AUDIO-VISUAL SYSTEM FOR THE CRISIS MANAGEMENT ROOM AT THE HICKSVILLE LOCATION

NOW, THEREFORE, BE IT RESOLVED, that consistent with the attached Memorandum, the Acting Chief Executive Officer or his designee be, and hereby is, authorized to engage AV Innovative Design to provide an Audio-Visual System for the Crisis Management room at the Hicksville location for the Long Island Power Authority and its subsidiary the Long Island Lighting Company d/b/a LIPA (collectively, “LIPA” or the “Authority”) with a contract for a period of five years.

Chair Edwards stated that the last item on the agenda was the PSEG Long Island Operating Report to be presented by the PSEG Long Island Staff.

The members of the PSEG Long Island staff presented the PSEG Long Island Operating Report and took questions from the Trustees.

Chair Edwards then announced that the next Board meeting is scheduled for Wednesday, September 25, 2024.

Chair Edwards then asked for a motion to adjourn to Executive Session to discuss litigation matters and announced that no votes would be taken and that the Board would not be returning to Open Session. The motion was duly made and seconded, and the following resolution was adopted:

1854. EXECUTIVE SESSION – PURSUANT TO SECTION 105 OF THE PUBLIC OFFICERS LAW

RESOLVED, that pursuant to Section 105 of the Public Officers Law, the Trustees of the Long Island Power Authority shall convene in Executive Session for the purpose of discussing litigation matters.

At approximately 12:55 p.m. the Open Session of the Board of Trustees was adjourned on a motion to enter Executive Session.
