



CEO Report

LIPA Board of Trustees Meeting

December 18, 2024

Presented by: John Rhodes, Acting Chief Executive Officer

The Power is Yours™



Discussion Topics

 Staff News

 Board Meeting Agenda

A photograph of an offshore wind farm with several wind turbines in a row across a blue sea. The image is overlaid with a semi-transparent blue geometric pattern consisting of various polygons. The text "Staff News" is centered in white.

Staff News

Retirements

We would like to recognize two recent retirements!

- Rosemary O'Donohue – 12 years with LIPA
- Gerard Ring – 8 years with LIPA



Welcome to the LIPA team, **Ayana Albert!**

- LIPA's new Vice President of Human Resources and Administration, Ayana Albert will join our team on December 23.
- Ayana is an experienced Senior Human Resources executive with 25+ years of experience shaping high performing teams using progressive technical resources, sound communications, and robust development programs.
- She is adept at employing current human capital practices that attract and retain high-potential talent; and developing and executing strategies that motivate teams to exceed corporate objectives.
- Most recently, Ayana was the Senior Vice President, People at Abrams Books.



Chief Information Officer Search Update

- We have an accepted offer for our Chief Information Officer position. Pending the completion of all necessary approvals and notices, we expect this candidate to start in mid-January.
- We would like to thank Brian Rudowski for the exceptional work he has done while serving as our Interim Chief Information Officer. We greatly appreciate his commitment to our customers and to LIPA and are pleased that Brian will continue to be an important member of the LIPA team.



Board Meeting Agenda

Annual Budget

Every year, our team creates a budget that focuses on resources and works on the investments and activities that are the highest priority.

Our 2025 Budget:

- ✓ Lays the foundation for our financial planning
- ✓ Is critical to achieving our mission to provide clean, reliable, and affordable energy to our customers
- ✓ Minimizes costs to customers
- ✓ Keeps prices below the rate of inflation



[2025 Budget Report](#)

Battery Storage Contracts

Our Board will consider two battery energy storage contracts stemming from a 2021 Bulk Storage Request for Proposals. The RFP was issued to obtain 175 MW of new bulk energy storage projects interconnected to the Long Island electric grid.

Projects for consideration today:

- 79 MW Battery Storage Agreement in Hauppauge, Town of Islip.
- 50 MW Battery Storage Agreement in Shoreham, Town of Brookhaven.

These projects will:

- ✓ Help us meet our clean energy goals
- ✓ Ensure the reliability of the electric grid
- ✓ Be equipped with the latest fire-safe technology

Long Island Clean Energy Projects in Service by the Early 2030s

Solar (1,419 MW)	Size (MW_{AC})	In-Service (Est./Act.)
Long Island Solar Farm	32	2011
Eastern Long Island Solar Project	11	2013
Shoreham Solar Commons	25	2018
Riverhead Solar	20	2019
Kings Park Solar 1 and 2	4	2019
Solar Feed-in Tariffs I-III	89	2021-2022
LI Solar Calverton	23	2021
Behind-the-Meter	1,200	2030
Solar Communities (FIT V)	15	2025
Offshore Wind (2,056+ MW)	Size (MW_{AC})	In-Service (Est./Act.)
South Fork Wind Farm	132	2024
Sunrise Wind	924	2026
Future Offshore Wind Additions	1,000+	2030s
Energy Storage (754 MW)	Size (MW_{AC})	In-Service (Est./Act.)
East Hampton & Montauk Storage	10	2018 & 2019
2023 RFP Awards (Pending)	179	2028
Future Storage Additions	565	2030
TOTAL	4,229+ (MW_{AC})	

Bridgehampton to Buell Cable Project Findings Statement

The Board is being requested to approve the Findings Statement in accordance with the State Environmental Quality Review Act for the Bridgehampton to Buell Underground 69kV Cable Project.

Key facts about the project:

- Addresses load growth projection of 2% per year for the next 10 years.
- The Board accepted the Draft Environmental Impact Statement (DEIS) in May 2022.
- PSEG Long Island conducted a public hearing on the DEIS to solicit comments on the proposed construction and route and received over 340 comments, many of which expressed concerns about the potential adverse environment within the Long Pond Greenbelt and other sensitive areas.
- These comments and concerns were taken into consideration, and PSEG Long Island subsequently redesigned the underground cable route, approximately 7.6 miles, and no longer runs through the Long Pond Greenbelt.

Questions?

John Rhodes
Acting Chief Executive Officer

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