



Annual Board and Committee Agenda Planning for 2024

Proposed for Board Consideration

December 13, 2023

SUMMARY OF PROPOSED 2024 LIPA MEETINGS

Board/Committee	Number of Meetings	Total Time
Board	7	17 hours
F&A	7	7.25 hours
Oversight & Clean Energy	5	5.25 hours
Governance, Planning and Personnel	4	2 hours
Total Number of Meetings	23	Total Time Spent* 32 hours

***The proposed Board agendas for 2024 do not include:**

1. A time allowance for executive sessions or emerging issues, which are likely to increase the total time spent by the Board during the year by 4 or more hours; or
2. Board briefings and workshops, which are in addition to the Board’s meeting schedule, and may include certain site visits; meetings with LIPA Staff; or work with the Board’s governance consultant.

PROPOSED JANUARY 25, 2024 MEETINGS

Board

- Roll call, consent agenda, CEO Report (“Routine Board Matters”) (30 mins.)
- Review Three Board Policies (60 mins.)
- Public Comment (10 mins.)

[100 mins.]

Governance, Planning & Personnel

- Discussion of 2023 Projects and Accomplishments and 2024 Work Plan (30 mins.)
- Annual Governance Package (see Appendix) (10 mins.)

[40 mins.]

F&A

- Routine F&A Matters (30 mins.)
- Committee’s Annual Self Report (10 mins.)
- Review of Committee’s Charter (10 mins.)

[50 mins.]

Total proposed time for January meetings (approximate):

3.5 hours

PROPOSED MARCH 27, 2024 MEETINGS

Board

- Routine Board Matters (30 mins.)
- Review and Approval of 2023 Financials (10 mins.)
- Approval of Tariff Changes (20 mins.)
- Review Three Board Policies (60 mins.)
- Public Comment (20 mins.)

[140 mins.]

F&A

- Routine F&A Matters (20 mins.)
- Discussion of ER&T 2023 Metrics Performance and Presentation on Power and Fuel Supply Management and Hedging (20 mins.)
- 2023 Audit Results from Independent Auditors (20 mins.)
- EXECUTIVE SESSION with Independent Auditors (15 mins.)
- Recommendation to Approve 2023 Financials (15 mins.)
- Annual Financial Package (see Appendix) (10 mins.)
- Review Quarterly Internal Audit Plan
- EXECUTIVE SESSION: Internal Audit (10 mins.)

[110 mins.]

Gov., Planning & Personnel

- EXECUTIVE SESSION: CEO Performance (20 mins.)
- Review Committee Charter (10 mins.)

[30 mins.]

PROPOSED MARCH 27, 2024 MEETINGS, CONT.

Oversight & Clean Energy

- Briefing on Winter Storm Summary (20 mins.)
- Committee's Annual Self Report to the Board (10 mins.)
- PSEG Long Island Operating Report (20 mins.)
- EXECUTIVE SESSION: Cybersecurity (20 mins.)

[70 mins.]

Total proposed time for March meetings (approximate):

5.8 hours

PROPOSED MAY 22, 2024 MEETINGS

Board

- Routine Board Matters (30 mins.)
- Review Three Board Policies (60 mins.)
- Quarterly Report on 2024 Performance Metrics (30 mins.)
- Public Comment (20 mins.)
- EXECUTIVE SESSION: Board's Self Evaluation (30 mins.)

[170 mins.]

F&A

- Routine F&A Matters (20 mins.)
- EXECUTIVE SESSION: Internal Audit (10 mins.)
- Review Quarterly Financials Ended March 30 (10 mins.)

[50 mins.]

Oversight & Clean Energy

- Summer Preparation for Power Supply & T&D (20 mins.)
- Review Committee Charter (10 mins.)
- Quarterly Report on Metrics, Board Recommendations, and Work Plan
- PSEG Long Island Operating Report (20 mins.)

[50 mins.]

PROPOSED MAY 22, 2024 MEETINGS, CONT.

Governance, Planning & Personnel

- Committee's Annual Self Report to the Board (includes results of Board's self-evaluation for 2022) (20 mins.)

[20 mins.]

Total proposed time for May meetings (approximate)

4.8 hours

PROPOSED JUNE 26, 2024 MEETINGS

Board

- Routine Board Matters (30 mins.)
- Discussion of 2023 Performance Metric Results (20 mins.)
- Review Three Board Policies (60 mins.)
- Public Comment (20 mins.)

[130 mins.]

Oversight & Clean Energy

- Update on T&D Capital Budget (20 mins.)
- Review Annual Update to Emergency Restoration Plan (20 mins.)
- Update on 2024 Utility 2.0 & Energy Efficiency Filing; Presentation of Annual Energy Efficiency Report (40 mins.)
- PSEG Long Island Operating Report (20 mins.)

[100 mins.]

F&A

- Routine F&A Matters (15 mins.)
- Review Quarterly Internal Audit Plan (15 mins.)
- EXECUTIVE SESSION: Internal Audit (10 mins.)

[40 mins.]

PROPOSED JUNE 26, 2024 MEETINGS, CONT.

Governance, Planning & Personnel

- EXECUTIVE SESSION: Succession Planning (20 mins.)

[20 mins.]

Total proposed time for June meetings (approximate)

4.8 hours

PROPOSED SEPTEMBER 25, 2024 MEETINGS

Board

- Routine Board Matters (30 mins.)
- Quarterly Report on 2023 Performance Metrics (20 mins.)
- Review Three Board Policies (60 mins.)
- Public Comment (20 mins.)

[130 mins.]

F&A

- Routine F&A Matters (20 mins.)
- Review Quarterly Financials Ended June 30 (10 mins.)
- Discuss Independent Auditor's 2023 Audit Plan (20 mins.)
- Review Quarterly Internal Audit Plan (10 mins.)
- EXECUTIVE SESSION: Internal Audit (10 mins.)

[70 mins.]

Oversight & Clean Energy

- PSEG Long Island Operating Report (20 mins.)
- Quarterly Report on Metrics, Board Recommendations, and Work Plan (20 mins.)

[40 mins.]

Total proposed time for September meetings (approximate):

4 hours

PROPOSED NOVEMBER 13, 2024 MEETING

Board

- Proposed 2025 Budget and Performance Metrics Presentation (60 mins.)
- Q&A (30 mins.)
- Quarterly Report on 2024 Performance Metrics (20 mins.)
- Approval of Three Board Policies (60 mins.)
- EXECUTIVE SESSION – Succession Planning (20 mins.)

[190 mins.]

F&A

- Routine F&A Matters (20 mins.)
- Review Quarterly Financials Ended September 30 (10 mins.)
- Presentation from PSEG ER&T on Power and Fuel Supply Management and Hedging (20 mins.)

[50 mins.]

Total proposed time for **November** meetings (approximate)

4 hours

PROPOSED DECEMBER 18, 2024 MEETING

Board	<ul style="list-style-type: none">• Routine Board Matters (30 mins.)• Approval of Tariff Changes (15 mins.)• Approval of 2025 Budget and Performance Metrics (20 minutes)• Annual Agenda Planning (15 mins.)• Review Three Board Policies (60 mins.)• Quarterly Report on Metrics, Board Recommendations, and Work Plan (20 mins.)• Public Comment (20 mins.)	[180 mins.]
F&A	<ul style="list-style-type: none">• Routine F&A Matters (20 mins.)• Approval of 2025 Plan of Finance (10 mins.)• Discussion of Internal Audit Activities, Approval of 2025 Internal Audit Plan, 2025 Internal Audit Budget, and Resource Requirements (10 mins.)• EXECUTIVE SESSION: Internal Audit (10 mins.)• Approval of Tariff Changes (15 mins.)	[65 mins.]
Oversight & Clean Energy	<ul style="list-style-type: none">• Briefing on Implementation of Management Audit Recommendations (20 mins.)• PSEG Long Island Operating Report (20 mins.)• EXECUTIVE SESSION: Cybersecurity (25 mins.)	[55 mins.]
Total proposed time for December meetings (approximate):		5.3 hours

APPENDIX

ANNUAL GOVERNANCE PACKAGE

- Procurement Policy
- Property Acquisition / Disposition Policy
- Lobbying Policy
- By-Laws
- Code of Ethics and Conduct
- Trustee Communications Policy

ANNUAL FINANCIAL PACKAGE

- Investment and Risk Policy
- Investment Report
- Interest Rate Exchange Agreement Policy
- Prompt Payment Policy