Long Island Power Authority

Statement of Bill Credit Adjustment for the Long Island Choice Program

For the Month of July 2016

Applicable to all licensed Energy Service Companies (ESCOs) and Direct Retail Customers (DRCs) under Service Classification No. 14 As set forth in the Tariff for Electric Service

1. Locational Based Marginal F	Price (LBMP) (\$/MWh)	\$ 50.55	
2. Tariff LBMP Credit (\$/MWh)		<u>\$ 38.60</u>	
3. Net LBMP Adjustment (\$/M\	Nh) (1)-(2)		\$ 11.95
4. LIPA's Avoided Cost of Anci	illary Service (\$/MWh)	\$ 2.08	
5. Ancillary Services Bill Credit	t (\$/MWh)	<u>\$ 2.10</u>	
6. Net Ancillary Adjustment (\$/	MWh) (4)-(5)		\$ (0.02)
7. LIPA's Avoided Cost of ICAI	P (\$/MWh)	\$ 1.94	
8. ICAP Bill Credit (\$/MWh)		<u>\$ 1.10</u>	
9. Net ICAP Adjustment (\$/MV	/h) (7)-(8)		\$ 0.84
10. LIPA's Avoided Cost of NTA	sC (\$/MWh)	\$ 0.81	
11. NTAC Bill Credit (\$/MWh)		<u>\$ 0.50</u>	
12. Net NTAC Adjustment (\$/M\	Nh) (10)-(11)		\$ 0.31
13. Total Adjustment (\$/MWh) (3) + (6) + (9) + (12)		\$ 13.08
14. System Loss Factor		1.0606	
15. Bill Credit Adjustment (\$/MV	Vh) (13) x (14)		<u>\$ 13.87</u>

Effective: August 1, 2016