

LONG ISLAND POWER AUTHORITY

MINUTES OF THE CONTRACT OVERSIGHT COMMITTEE MEETING

HELD ON MARCH 21, 2016

The Contract Oversight Committee of the Long Island Power Authority (the “Authority”) was convened at 10:20 a.m. at LIPA Headquarters, Uniondale, NY, pursuant to legal notice given on March 21, 2016; and electronic notice posted on the Authority’s website.

The following Trustees of the Authority were present:

**Elkan Abramowitz, Committee Chair
Sheldon Cohen
Matthew Cordaro
Jeffrey Greenfield
Thomas J. McAteer**

Representing the Authority were **Thomas Falcone, Chief Financial Officer; Jon Mostel, General Counsel and Secretary to the Board of Trustees; Bobbi O’Connor, Deputy General Counsel and Assistant Secretary to the Board of Trustees; Rick Shansky, Managing Director of Contract Oversight; Marilyn Gilbert, Director of Operations Services Oversight; Michael Simione, Director of Transmission and Distribution Operations Oversight; Michael Deering, Director of Customer Service and Program Oversight; and John Little, Managing Director of Planning and Strategy.**

Representing PSEG were **John O’Connell, Vice President of Transmission and Distribution; and Daniel Eichhorn, Vice President of Customer Service.**

Committee Chair Abramowitz welcomed everyone to the Contract Oversight Committee meeting of the Long Island Power Authority Board of Trustees.

Chair Abramowitz stated that the first item on the agenda is the adoption of the minutes from the January 20, 2016 Committee meeting.

The Chair entertained a motion to accept the minutes of the January 20, 2016 meeting, which was duly made and seconded. Committee Chair Abramowitz abstained from voting on the Minutes because he could not attend the January 20th meeting and the Minutes were approved.

Chair Abramowitz then stated that the next item on the agenda is discussion of OSA 2016 Performance Metrics, which would be presented by Rick Shansky.

Mr. Shansky discussed the OSA 2016 Performance Metrics and took questions from the Trustees.

Chair Abramowitz stated that the next item on the agenda is a discussion of Winter Storm Summary, which would be presented by John O'Connell.

Mr. O'Connell discussed Winter Storm Summary and took questions from the Trustees.

Chair Abramowitz stated that the next item on the agenda is a discussion of the Committee's Annual Report to the Board of Trustees, which would be presented by Jon Mostel.

Mr. Mostel discussed the Committee's Annual Report to the Board of Trustees and took questions from the Trustees.

Chair Abramowitz then entertained a motion to adjourn, which was duly made and seconded, after which the meeting concluded at approximately 11:00 a.m.