

LONG ISLAND POWER AUTHORITY
MINUTES OF THE REV COMMITTEE MEETING
HELD ON DECEMBER 20, 2016

The REV Committee of the Long Island Power Authority (the "Authority") was convened at 9:00 a.m. at LIPA Headquarters, Uniondale, NY, pursuant to legal notice given on December 15, 2016; and electronic notice posted on the Authority's website.

The following Trustees of the Authority were present:

Mark Fischl, Committee Chair
Sheldon Cohen
Matthew Cordaro
Suzette Smookler
Thomas McAteer
Elkan Abramowitz
Peter Gollon
Jeffrey Greenfield

Representing the Authority were Thomas Falcone, Chief Executive Officer; Joseph Branca, Chief Financial Officer; Jon Mostel; General Counsel & Secretary to the Board of Trustees; Bobbi O'Connor, Deputy General Counsel & Assistant Secretary to the Board of Trustees; Rick Shansky, Managing Director of Operations Oversight; Kenneth Kane, Managing Director of Financial Oversight; Michael Deering, Director of Customer Service and Program Oversight; and Marilyn Gilbert, Director of Operations Services Oversight.

Representing PSEG were John O'Connell, Vice President of Transmission & Distribution; James Parmelee, Senior Manager of Power Markets; M. Courtney McCormick, Vice President of Renewables and Energy Solutions; Paul Napoli, Vice President of Power Markets; Iram Iqbal, Principal Staff Engineer; and Michael Voltz, Director of Energy Efficiency & Renewables.

Committee Chair Fischl welcomed everyone to the REV Committee meeting of the Long Island Power Authority Board of Trustees and stated that the first item on the agenda is

the adoption of the minutes from the September 21, 2016 Committee meeting.

The Chair made a motion to accept the minutes of the September 21, 2016 meeting. Upon motion duly made and seconded, the minutes were approved unanimously.

The Chair then stated that next on the agenda is a discussion of update on the Interconnection Portal, including a discussion of substation capacity, which would be presented by John O'Connell.

Mr. O'Connell discussed the status of the Interconnection Portal, and related substation capacity issues and then took questions from the Trustees.

Chair Fischl stated that the next item on the agenda is the annual update on Energy Efficiency, Renewable Energy and/Greenhouse Gas Progress, which would be presented by James Parmelee.

Mr. Parmelee discussed the annual update on Energy Efficiency, Renewable Energy and Greenhouse Gas Progress and then took questions from the Trustees.

Chair Fischl stated that the next item on the agenda is a preview of the 2016 Utility 2.0 Long Range Plan Update, which would be presented by M. Courtney McCormick.

Ms. McCormick discussed the preview of the 2016 Utility 2.0 Long Range Plan Update and then took questions from the Trustees.

Chair Fischl then entertained a motion to adjourn, which was duly made and seconded, after which the meeting concluded at approximately 9:57 a.m.