

## **REFORMING THE ENERGY VISION COMMITTEE CHARTER**

Long Island Power Authority

January 25, 2017

### **PURPOSE**

Remaining knowledgeable and up-to-date on the principles, policies and recommendations of the New York Public Service Commission's ("PSC") Reforming the Energy Vision ("REV") proceeding is a necessary part of carrying out the Long Island Power Authority's ("LIPA" or the "Authority") obligations and oversight of PSEG Long Island ("PSEG LI"). Therefore, the Board of Trustees has established the REV Committee (the "Committee") and assigned to it the responsibilities set forth below.

### **MEMBERSHIP**

The Committee shall consist of three or more Trustees, who shall be appointed by, and serve at the discretion of, the Chair of the Board of Trustees, including the member designated as its chair ("Committee Chair"). The members shall serve until their resignation, retirement, or removal by the Chair of the Board of Trustees. The Chair of the Board shall serve as an ex-officio, voting member of the Committee.

### **MEETINGS**

Meetings of the Committee shall be convened by the Committee Chair and are authorized as often as the Committee Chair deems necessary, but not less than four times a year. A majority of the members of the Committee then sitting shall constitute a quorum for the transaction of any business or the exercise of any power or function of the Committee and the Committee shall have the power to act by a majority of the members present (in person or via video-conference) at any meeting.

Meeting agendas will be prepared for every meeting and provided to the Committee members at least 2 days in advance of the scheduled meeting, along with appropriate materials needed to make informed decisions.

Meetings of the Committee shall be open to the public and governed by the rules regarding public meetings set forth in the applicable provisions of the Public Authorities Law and Article 7 of the Public Officers Law that relate to public notice, public speaking and the conduct of executive session, and minutes will be taken and maintained.

The Committee may request any officer or employee of the Authority, PSEG LI or the Authority's outside counsel to attend a meeting of the Committee or to meet with any members of, or consultants to, the Committee.

## **RESPONSIBILITIES**

To fulfill its responsibilities the Committee shall, with information supplied by LIPA and PSEG LI staff:

- Monitor the policies, principles and recommendations being advanced by the PSC in its REV proceeding;
- Monitor PSEG LI's participation in the PSC's REV proceeding;
- Monitor PSEG LI's efforts to implement the PSC's REV policies, principles and recommendations in the Long Island service territory;
- As needed to assist the Board of Trustees in considering proposed renewable energy contracts, review contracts and recommend appropriate action by the Board of Trustees;
- Monitor management's oversight of PSEG LI's efforts to implement the PSC's REV policies, principles and recommendations;
- Report and make recommendations to the Board of Trustees from time to time on the results of its monitoring of the foregoing;
- Report annually to the Board of Trustees on how it has met its responsibilities as outlined in this Charter; and
- Carry out such other responsibilities consistent with its purpose as may be assigned from time to time by the Chair of the Board of Trustees or the Board of Trustees.