

**LONG ISLAND POWER AUTHORITY**  
**MINUTES OF THE PERSONNEL AND COMPENSATION COMMITTEE**  
**MEETING HELD ON MARCH 29, 2017**

*The Personnel and Compensation Committee of the Long Island Power Authority (the "Authority") was convened at 11:00 a.m. at LIPA Headquarters, Uniondale, NY, pursuant to legal notice given on March 23, 2017 and electronic notice posted on the Authority's website annually.*

*The following Trustees of the Authority were present:*

**Jeffrey Greenfield, Acting Chair<sup>1</sup>**  
**Elkan Abramowitz**  
**Matthew Cordaro**  
**Sheldon Cohen**

**Representing the Authority were Thomas Falcone, Chief Executive Officer; Joseph Branca, Chief Financial Officer; Jon Mostel, General Counsel & Secretary to the Board of Trustees; Bobbi O'Connor, Deputy General Counsel & Assistant Secretary to the Board of Trustees; and Barbara Dillon, Director of Human Resources & Administration.**

*Committee Acting Chair Greenfield welcomed everyone to the Personnel and Compensation Committee meeting of the Long Island Power Authority Board of Trustees.*

*Acting Chair Greenfield stated that the first item on the agenda was the adoption of the minutes from the January 25, 2017 meeting.*

*Upon motion duly made and seconded the minutes of the January 25, 2017 meeting were approved unanimously.*

\*\*\*

---

<sup>1</sup> Trustee Greenfield assumed the duty of Acting Chair in Trustee McAteer's absence.

*Acting Chair Greenfield stated that next item on the agenda was the discussion of Committee's Annual Report to the Board of Trustees, which was presented by Jon Mostel.*

*Mr. Mostel discussed the Committee's Annual Report to the Board of Trustees and took questions from the Trustees.*

\*\*\*

*Acting Chair Greenfield then entertained a motion to adjourn, which was duly made and seconded, after which the meeting concluded at approximately 11:10 a.m.*