

LONG ISLAND POWER AUTHORITY
MINUTES OF THE GOVERNANCE COMMITTEE MEETING
HELD ON SEPTEMBER 27, 2017

The Governance Committee of the Long Island Power Authority (the "Authority") was convened 11:43 a.m. at LIPA Headquarters, Uniondale, NY, pursuant to legal notice given on September 22, 2017; and electronic notice posted on the Authority's website.

The following Trustees of the Authority were present:

*Mark Fischl, Committee Chair
Thomas McAteer
Suzette Smookler
Ralph Suozzi
Elkan Abramowitz
Sheldon Cohen
Jeffrey Greenfield*

Representing the Authority were Thomas Falcone, Chief Executive Officer; Jon Mostel, General Counsel & Secretary to the Board of Trustees; Joseph Branca, Chief Financial Officer, Bobbi O'Connor, Vice President of Policy, Strategy and Administration & Assistant Secretary to the Board of Trustees; and Rick Shansky, Vice President of Operations Oversight.

Chair Fischl welcomed everyone to the Governance Committee meeting of the Long Island Power Authority Board of Trustees.

Chair Fischl stated the first item on the agenda was the adoption of the minutes from May 24, 2017 Committee meeting.

Upon motion duly made and seconded, the minutes of the May 24, 2017 were approved unanimously.

Chair Fischl stated that the next item on the agenda was the Discussion of Proposed 2018 Board Meeting Schedule to be presented by Bobbi O'Connor.

Ms. O'Connor discussed the Proposed 2018 Board Meeting Schedule and took questions from the Trustees.

Chair Fischl then entertained a motion to adjourn, which was duly made and seconded, after which the meeting concluded at approximately 11:53 a.m.