

LONG ISLAND POWER AUTHORITY
MINUTES OF THE GOVERNANCE COMMITTEE MEETING
HELD ON MAY 24, 2017

The Governance Committee of the Long Island Power Authority (the "Authority") was convened 10:05 a.m. at LIPA Headquarters, Uniondale, NY, pursuant to legal notice given on May 19, 2017; and electronic notice posted on the Authority's website.

The following Trustees of the Authority were present:

*Mark Fischl, Committee Chair
Matthew Cordaro
Peter Gollon
Suzette Smookler
Jeffrey Greenfield*

Representing the Authority were Thomas Falcone, Chief Executive Officer; Jon Mostel, General Counsel & Secretary to the Board of Trustees; Joseph Branca, Chief Financial Officer, Bobbi O'Connor, Deputy General Counsel & Assistant Secretary to the Board of Trustees; and Ken Kane, Vice President of Financial Oversight.

Chair Fischl welcomed everyone to the Governance Committee meeting of the Long Island Power Authority Board of Trustees.

Chair Fischl stated the first item on the agenda was the adoption of the minutes from March 29, 2017 Committee meeting.

Upon motion duly made and seconded, the minutes of the March 29, 2017 were approved unanimously.

Chair Fischl stated that the next item on the agenda was the discussion of Whistleblower Policy, which was presented by Jon Mostel.

Mr. Mostel discussed the Whistleblower Policy and took questions from the Trustees.

Chair Fischl then entertained a motion to adjourn, which was duly made and seconded, after which the meeting concluded at approximately 10:16 a.m.