

FINANCE & AUDIT COMMITTEE MEETING

March 29, 2017

(8:00-9:15 A.M.) Uniondale

- I. Approval of January 25, 2017 meeting minutes
- II. Overview of Financial Results & Hedge Report (Branca/ Mongiardo/Lyons/Horowitz)
- III. Internal Audit Activities (Mitterway)
- IV. Review of Internal Audit Charter and Confirmation of Independence (Mitterway)
- V. Presentation of 2016 Audit Results (KPMG)

EXECUTIVE SESSION WITH KPMG

- VI. Consideration of Recommendation to Approve the 2016 Financial Report (Branca)
- VII. Consideration of Recommendation to Approve (i) the Board Policies on Enterprise Risk Management, Power Supply Hedging, Interest Rate Exchange Agreements and Audit Relationships, (ii) Revisions to the Board Policies on Prompt Payment, Debt and Access to Credit Markets and Regionally Competitive Rates and (iii) the 2016 Annual Investment Report (Branca, Mitterway, Bell)
- VIII. Discussion of Committee's Annual Report to the Board of Trustees (Mostel)