

LONG ISLAND POWER AUTHORITY

MINUTES OF THE CONTRACT OVERSIGHT COMMITTEE MEETING

HELD ON NOVEMBER 15, 2016

The Contract Oversight Committee of the Long Island Power Authority (the "Authority") was convened at 10:45 a.m. at LIPA Headquarters, Uniondale, NY, pursuant to legal notice given on November 10, 2016; and electronic notice posted on the Authority's website.

The following Trustees of the Authority were present:

**Elkan Abramowitz, Committee Chair
Matthew Cordaro
Peter Gollon**

Representing the Authority were Thomas Falcone, Chief Executive Officer; Joseph Branca, Chief Financial officer; Jon Mostel, General Counsel & Secretary to the Board of Trustees; Bobbi O'Connor, Deputy General Counsel & Assistant Secretary to the Board of Trustees; Rick Shansky, Managing Director of Operations Oversight; James Miskiewicz, Special Counsel for Ethics, Risk & Compliance. Representing LIPA Information Technology was Paul Capel, Lead IT Consultant.

Representing PSEG were John O'Connell, Vice President of T&D; David Lyons, Vice President of Business Operations; Edward Gray, Director Transmission & Distribution, Asset Strategy; Ananda Kanapathy, Senior Director Asset Strategy, Technology & Systems; Robin Persad, Director of Projects & Construction; Irving Landesbaum, Engineering Manager, CNI Operations.

Representing PSEG Information Technology and Security were Craig Bishop, Senior Director of IT Infrastructure and Operations, Information Technology; and Jonathan Bransky, Information Security Intelligence Compliance & Policy, Information Technology; Thomas Dingler, Senior Manager, Security; Reynaldo Able, Program Support

Manager, Investigations; and Earl Anderson, Manager of Investigations.

Committee Chair Abramowitz welcomed everyone to the Contract Oversight Committee meeting of the Long Island Power Authority Board of Trustees and stated that the first item on the agenda is the adoption of the minutes from the May 18, 2016 Committee meeting.

The Chair made a motion to accept the minutes of the May 18, 2016 meeting. Upon motion duly made and seconded, the minutes were approved unanimously.

The Chair then stated that the next item on the agenda is presentation by Ernst & Young on FEMA Grant Process and Status, which would be presented by Allen Melton and Carlos Zapata.

Mr. Melton and Mr. Zapata discussed the FEMA Grant Process and Status and then took questions from the Trustees.

Chair Abramowitz stated that the next item on the agenda is an update on FEMA and Capital Projects, which would be presented by John O'Connell, David Lyons, Robin Persad and Michael Kayes.

Mr. O'Connell, Mr. Lyons, Mr. Persad and Mr. Kayes discussed the FEMA and Capital Projects and then took questions from the Trustees.

Chair Abramowitz stated that the next item on the agenda is a presentation on 2016 System Reliability Performance, which would be presented John O'Connell, Edward Gray and Ananda Kanapathy.

Mr. O'Connell, Mr. Gray and Mr. Kanapathy presented the 2016 System Reliability Performance and then took questions from the Trustees.

Chair Abramowitz stated that the next item on the agenda is the Operations Oversight Department Staff Update, which would be presented by Rick Shansky.

Mr. Shansky discussed the Operations Oversight Department Staff Update and then took questions from the Trustees.

At approximately 12:13 p.m., Chair Abramowitz stated that the Committee would adjourn to executive session to discuss physical and cyber security matters. The Chair noted that no votes would be taken and that the committee would not be returning to public session. The Chair entertained a motion to adjourn, which was duly made and seconded.