

Long Island Power Authority
Summary of Variable-Rate Bond Letter of Credit Renewal and Floating Rate Note Put Dates
As of December 31, 2015

	<u>Max. Authorized Par Amount (\$000)</u>	<u>Bond Mode</u>	<u>Dealer / Remarketing Agent</u>	<u>Credit Provider</u>	<u>LOC Renewal / FRN Put Dates</u>	<u>CUSIP ⁽¹⁾</u>
Electric System General Revenue Bonds and Notes:						
Series 2012C	175,000	Weekly VRDB	Barclays	Barclays Bank PLC	6/11/2019	542690Z47
Series 2013A	337,500	Bank Revolver	n/a	Various ⁽²⁾	3/24/2017	n/a
Series 2014C	150,000	70% LIBOR FRN (Soft Put)	n/a	Public Market FRN	11/1/2018	5426903A8
Series 2015A-1 ⁽³⁾	51,000	18Y MMD FRN (Soft Put)	Private Placement	Wells Fargo Bank, NA	6/29/2020	5426904B5
Series 2015A-2 ⁽³⁾	149,000	14Y MMD FRN (Soft Put)	Private Placement	Wells Fargo Bank, NA	6/29/2020	5426904C3
Series 2015 GR-1A/B	200,000	Commercial Paper	Goldman, Sachs & Co.	TD Bank, N.A.	6/29/2020	1A: 54270R (Base) 1B: 54270Q (Base)
Series 2015 GR-2A/B	75,000	Commercial Paper	Wells Fargo Securities	Bank of Montreal	3/29/2018	2A: 54270N (Base) 2B: 54270M (Base)
Series 2015 GR-3A/B	50,000	Commercial Paper	Wells Fargo Securities	Citibank, N.A.	3/29/2018	3A: 54270T (Base) 3B: 54270S (Base)
Series 2015C	149,000	70% LIBOR FRN (Soft Put)	n/a	Public Market FRN	11/1/2018	5426904F6
Subtotal	<u>1,336,500</u>					
Electric System Subordinated Revenue Bonds and Notes:						
Series 2014 CP-1A/B	200,000	Commercial Paper	RBC Capital Markets	Royal Bank of Canada	12/21/2017	54270C (Base)
Series 2014 CP-2A/B	100,000	Commercial Paper	Citigroup	State Street Bank & Trust	12/15/2017	54270C (Base)
Subtotal	<u>300,000</u>					
Total Bonds and Notes:	<u><u>1,636,500</u></u>					
Summary of Renewal/Put Dates By Calendar Year:			Summary by Credit Provider:			
2016	-	0%	Bank of America	61,875	4%	
2017	637,500	39%	Bank of Montreal	136,875	8%	
2018	424,000	26%	Bank of Nova Scotia	37,500	2%	
2019	175,000	11%	Barclays Bank PLC	175,000	11%	
2020	400,000	24%	Citibank, N.A.	50,000	3%	
Subtotal	<u>1,636,500</u>		KeyBank NA	61,875	4%	
			Public Market FRN	299,000	18%	
			Royal Bank of Canada	200,000	12%	
			State Street Bank & Trust	100,000	6%	
			TD Bank, N.A.	265,625	16%	
			Wells Fargo Bank, NA	248,750	15%	
			Subtotal	<u>1,636,500</u>		
Summary by Mode (Max. Auth.):						
VRDB	175,000	11%				
FRN	499,000	30%				
Bank Revolver	337,500	21%				
CP	625,000	38%				
Subtotal	<u>1,636,500</u>					

Notes:

- The Authority is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to the correctness of the CUSIP numbers.
- Toronto Dominion (Texas) LLC as Administrative Agent on behalf of Bank of America, N.A.; Bank of Montreal; Bank of Nova Scotia; KeyBank NA; TD Bank, N.A.; and Wells Fargo Bank, NA
- Interest rate swap converts MMD FRN to 69.4% of LIBOR through June 29, 2020