

Long Island Power Authority
Summary of Variable-Rate Bond Letter of Credit Renewal and Floating Rate Note Put Dates
as of December 31, 2017

	Max. Authorized Par Amount (\$000)	Bond Mode	Dealer / Remarketing Agent	Credit Provider	LOC Renewal / FRN Put Dates	CUSIP ⁽¹⁾
Electric System General Revenue Bonds and Notes*						
Series 2013A	\$ 350,000	Bank Revolver	n/a	Various ⁽²⁾	3/22/2019	n/a
Series 2014C	150,000	70% LIBOR FRN (Soft Put)	n/a	Public Market FRN	11/1/2018	5426903A8
Series 2015A-1 ⁽³⁾	51,000	18Y MMD FRN (Soft Put)	Private Placement	Wells Fargo Bank, NA	6/29/2020	5426904B5
Series 2015A-2 ⁽³⁾	149,000	14Y MMD FRN (Soft Put)	Private Placement	Wells Fargo Bank, NA	6/29/2020	5426904C3
Series 2015 GR-1A/B	200,000	Commercial Paper	Goldman, Sachs & Co.	TD Bank, NA	6/29/2021	1A: 54270R (Base) 1B: 54270Q (Base)
(a) Series 2015 GR-2A/B	75,000	Commercial Paper	Wells Fargo Securities	Bank of Montreal	3/29/2018	2A: 54270N (Base) 2B: 54270M (Base)
Series 2015 GR-3A/B	100,000	Commercial Paper	Wells Fargo Securities	US Bank	3/23/2020	3A: 54270T (Base) 3B: 54270S (Base)
Series 2015C	149,000	70% LIBOR FRN (Soft Put)	n/a	Public Market FRN	11/1/2018	5426904F6
Series 2016A ⁽⁴⁾	175,000	17Y MMD FRN (Soft Put)	Private Placement	Wells Fargo Bank, NA	9/1/2021	5426905U2
Subtotal	<u>\$ 1,399,000</u>					
Electric System Subordinated Revenue Bonds and Notes						
(b) Series 2014 CP-1A/B	200,000	Commercial Paper	RBC Capital Markets	Royal Bank of Canada	3/15/2018	54270C (Base)
(c) Series 2014 CP-2A/B	100,000	Commercial Paper	Citigroup	State Street Bank & Trust	3/15/2018	54270C (Base)
Subtotal	<u>\$ 300,000</u>					
Total Bonds and Notes	<u>\$ 1,699,000</u>					
				Summary by Credit Provider (\$000)		
Summary of Renewal/Put Dates By Calendar Year				Bank of America	87,917	5%
2018	674,000	40%	Bank of Montreal	75,000	4%	
2019	350,000	21%	JPMorgan Chase	87,917	5%	
2020	300,000	18%	Keybank NA	84,167	5%	
2021	375,000	22%	Public Market FRN	299,000	18%	
			Royal Bank of Canada	200,000	12%	
Subtotal	<u>\$ 1,699,000</u>		State Street Bank & Trust	100,000	6%	
			TD Bank, N.A.	290,000	17%	
			US Bank	100,000	6%	
			Wells Fargo Bank, NA	375,000	22%	
Summary by Mode (Max. Auth.)			Subtotal	<u>\$ 1,699,000</u>		
FRN	674,000	40%				
Bank Revolver	350,000	21%				
CP	675,000	40%				
Subtotal	<u>\$ 1,699,000</u>					

Notes:

- (1) The Authority is not responsible for the selection or uses of these CUSIP numbers, nor is any representation made as to the correctness of the CUSIP numbers.
(2) Toronto Dominion (Texas) LLC as Administrative Agent on behalf of Bank of America, N.A.; JPMorgan Chase Bank, N.A.; KeyBank NA; and TD Bank, N.A.
(3) Interest rate swap converts MMD FRN to 69.4% of LIBOR through June 29, 2020
(4) Interest rate swap converts MMD FRN to 69.4% of LIBOR through September 1, 2021

- (a) As of March 14, 2018, BMO LOC for \$75 million on GR-2 being replaced with \$100 million from State Street. New expiration will be on March 11, 2022
(b) As of March 14, 2018, RBC LOC on Subordinated CP-1 will become Senior GR-4 with new expiration on March 12, 2021
(c) As of March 14, 2018, State Street LOC on Subordinated CP-2 will become Senior GR-5 and being replaced with Citi LOC with new expiration date on March 12, 2021
* As of March 14, 2018, Barclays LOC will be added as a new LOC GR-6 with expiration date on March 14, 2022