

**ANNUAL REPORT  
OF THE  
LONG ISLAND POWER AUTHORITY  
AND THE LONG ISLAND LIGHTING COMPANY d/b/a LIPA**

**For The 2000 Fiscal Year**

**As Required By Certain**

**Continuing Disclosure Certificates**

**Executed With Respect To The Following Bonds:**

**Electric System General Revenue Bonds, Series 1998A  
Electric System General Revenue Bonds, Series 1998B  
Electric System Subordinated Revenue Bonds, Series 8 (Subseries A-H)  
Electric System General Revenue Bonds, Series 2000A  
Electric System General Revenue Bonds, Series 2001A  
Electric System General Revenue Bonds, Series 2001B-K  
Electric System General Revenue Bonds, Series 2001L-P**

**and**

**NEW YORK STATE ENERGY RESEARCH AND DEVELOPMENT AUTHORITY**

**Adjustable Rate Pollution Control Revenue Bonds (Long Island Lighting Company Project),  
1985 Series A and 1985 Series B**

**Electric Facilities Revenue Bonds (Long Island Lighting Company Project), 1993 Series B,  
1994 Series A and 1995 Series A**

**(See Appendix A for a List of Applicable CUSIP Numbers)**

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**This Annual Report Has Been Filed With The Following National Repositories:**

**Bloomberg Municipal Repositories  
DPC Data Inc.  
Interactive Data  
Standard & Poor's J.J. Kenny Repository**

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**ANNUAL REPORT**  
**of the**  
**LONG ISLAND POWER AUTHORITY**  
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**LONG ISLAND LIGHTING COMPANY d/b/a LIPA**  
**For The 2000 Fiscal Year**  
**As Required By Certain**  
**Continuing Disclosure Certificates**

**INTRODUCTION**

This Annual Report for the 2000 Fiscal Year ending December 31 (together with the Appendix attached hereto, the "Annual Report") is furnished by the Long Island Power Authority, a corporate municipal instrumentality and political subdivision of the State of New York (the "Authority") and by its wholly-owned subsidiary, the Long Island Lighting Company d/b/a LIPA ("LIPA"), to provide the information regarding the Authority and LIPA required by the various Continuing Disclosure Certificates described below (the "Continuing Disclosure Certificates").

This Annual Report is being filed with each Nationally Recognized Municipal Securities Information Repository listed on the cover page of this Annual Report to satisfy the Authority and LIPA's undertakings under the Continuing Disclosure Certificates executed and delivered by the Authority or LIPA relating to the following bonds:

The Authority's Electric System General Revenue Bonds, Series 1998A, issued on May 28, 1998.

The Authority's Electric System General Revenue Bonds, Series 1998B, issued on November 12, 1998.

The Authority's Electric System Subordinated Revenue Bonds, Series 8 (Subseries A-H), issued on November 12, 1998.

The Authority's Electric System General Revenue Bonds, Series 2000A, issued on May 3, 2000.

The Authority's Electric System General Revenue Bonds, Series 2001A, issued on March 29, 2001.

The Authority's Electric System General Revenue Bonds, Series 2001B – Series 2001K, issued on May 16, 2001.

The Authority's Electric System General Revenue Bonds, Series 2001L – Series 2001P, issued on May 23, 2001.

New York State Energy Research and Development Authority's ("NYSERDA") Adjustable Rate Pollution Control Revenue Bonds (Long Island Lighting Company Project), 1985 Series A and 1985 Series B, converted to a fixed rate as of March 1, 1999.

NYSERDA's Electric Facilities Revenue Bonds (Long Island Lighting Company Project), 1993 Series B, 1994 Series A and 1995 Series A, converted to a fixed rate as of March 1, 1999.

Attached to this Annual Report as Appendix A is a listing of the CUSIP numbers of the bonds of the Authority and NYSERDA listed above as to which the Continuing Disclosure Certificates and this Annual Report relate.

### **THE AUTHORITY**

Information about the Authority required by the Continuing Disclosure Certificates is contained in Part 2 of the Official Statement of the Authority, dated May 14, 2001, relating to \$316,000,000 Electric System General Revenue Bonds of the Authority, Series 2001L through Series 2001P which has previously been filed with each Nationally Recognized Municipal Securities Information Repository and with the Municipal Securities Rulemaking Board. The audited consolidated financial statements for the Authority and its subsidiaries for the years ended December 31, 2000 and 1999 are included in the Official Statement as Appendix B to Part 2 thereto.

Certain information included in this Annual Report by incorporation by reference or otherwise may be in addition to that required by the Continuing Disclosure Certificates. Pursuant to the terms of the Continuing Disclosure Certificates, the Authority and LIPA are under no obligation to update such additional information in the future or include it in any future annual report.

### **OTHER**

The Authority and LIPA's offices are located at 333 Earle Ovington Blvd., Uniondale, New York 11553, phone (516) 222-7700, facsimile: (516) 222-9137 Attn: Chief Financial Officer.

Neither the Authority nor LIPA has failed to timely make any required filing under the Continuing Disclosure Certificates.

This Annual Report contains statements which, to the extent they are not recitations of historical fact, constitute "forward-looking statements." In this respect, the words "estimate," "project," "anticipate," "expect," "intend," "believe," and similar expressions are intended to identify forward-looking statements. A number of important factors affecting the Authority's and LIPA's business and financial results could cause actual results to differ materially from those stated in the forward-looking statements.

Long Island Power Authority  
and  
Long Island Lighting Company d/b/a LIPA

By: \_\_\_\_\_  
Name: Diana L. Taylor  
Title: Chief Financial Officer of the Authority  
and LIPA

DATE: June 27, 2001

**List of CUSIP Numbers**

## List of CUSIP Numbers

<i>Series</i>	<i>CUSIP</i>	<i>Maturity or Mandatory Purchase</i>	<i>Coupon or Yield</i>
1998A	542690AC	12/1/2001	4.250%
1998A	542690AD	12/1/2001	5.250%
1998A	542690AE	12/1/2002	4.300%
1998A	542690AF	12/1/2002	5.250%
1998A	542690AG	12/1/2003	4.300%
1998A	542690AH	12/1/2004	4.375%
1998A	542690AJ	12/1/2004	5.250%
1998A	542690AK	12/1/2005	4.500%
1998A	542690AL	12/1/2005	5.250%
1998A	542690AM	12/1/2006	4.500%
1998A	542690AN	12/1/2006	5.500%
1998A	542690AP	12/1/2007	4.600%
1998A	542690AQ	12/1/2007	6.000%
1998A	542690AR	12/1/2008	4.625%
1998A	542690AS	12/1/2008	5.500%
1998A	542690AT	12/1/2009	4.700%
1998A	542690AU	12/1/2009	5.500%
1998A	542690AV	12/1/2010	4.750%
1998A	542690AW	12/1/2010	5.500%
1998A	542690AX	12/1/2011	5.500%
1998A	542690AY	12/1/2012	5.500%
1998A	542690AZ	12/1/2013	5.500%
1998A	542690BA	12/1/2014	5.000%
1998A	542690BB	12/1/2014	5.250%
1998A	542690BC	12/1/2015	5.000%
1998A	542690BD	12/1/2016	5.125%
1998A	542690BE	12/1/2018	5.000%
1998A	542690BF	12/1/2019	5.300%
1998A	542690BG	12/1/2022	5.125%
1998A	542690BH	12/1/2023	5.500%

1998A	542690BJ	12/1/2024	5.750%
1998A	542690BK	12/1/2026	5.250%
1998A	542690BL	12/1/2029	5.500%

**CAPITAL APPRECIATION BONDS**

1998A	542690BM	12/1/2003	4.400%
1998A	542690BN	12/1/2004	4.500%
1998A	542690BP	12/1/2005	4.600%
1998A	542690BQ	12/1/2006	4.700%
1998A	542690BR	12/1/2007	4.750%
1998A	542690BS	12/1/2008	4.800%
1998A	542690BT	12/1/2009	4.900%
1998A	542690BU	12/1/2010	5.000%
1998A	542690BV	12/1/2011	5.050%
1998A	542690BW	12/1/2012	5.100%
1998A	542690BX	12/1/2013	5.150%
1998A	542690BY	12/1/2014	5.200%
1998A	542690BZ	12/1/2015	5.250%
1998A	542690CA	12/1/2016	5.250%
1998A	542690CB	12/1/2017	5.280%
1998A	542690CC	12/1/2018	5.280%
1998A	542690CD	12/1/2019	5.280%
1998A	542690CE	12/1/2020	5.300%
1998A	542690CF	12/1/2021	5.300%
1998A	542690CG	12/1/2022	5.300%
1998A	542690CH	12/1/2023	5.300%
1998A	542690CJ	12/1/2024	5.300%
1998A	542690CK	12/1/2025	5.300%
1998A	542690CL	12/1/2026	5.300%
1998A	542690CM	12/1/2027	5.300%
1998A	542690CN	12/1/2028	5.300%

**CURRENT INTEREST BONDS**

1998B	542690HN	4/1/2002	4.000%
1998B	542690HP	4/1/2002	5.000%

1998B	542690HQ	4/1/2003	4.250%
1998B	542690HR	4/1/2003	5.000%
1998B	542690HS	4/1/2004	4.000%
1998B	542690HT	4/1/2004	5.000%
1998B	542690HU	4/1/2005	4.000%
1998B	542690HV	4/1/2005	5.000%
1998B	542690HW	4/1/2006	4.500%
1998B	542690HX	4/1/2006	5.000%
1998B	542690HY	4/1/2007	4.100%
1998B	542690HZ	4/1/2007	5.000%
1998B	542690JA	4/1/2008	4.250%
1998B	542690JB	4/1/2008	5.000%
1998B	542690JC	4/1/2009	4.250%
1998B	542690JD	4/1/2009	5.000%
1998B	542690JE	4/1/2010	4.400%
1998B	542690JF	4/1/2010	5.250%
1998B	542690JG	4/1/2011	4.500%
1998B	542690JH	4/1/2011	5.125%
1998B	542690JJ	4/1/2012	4.600%
1998B	542690JK	4/1/2012	5.125%
1998B	542690JL	4/1/2013	4.700%
1998B	542690JM	4/1/2013	5.000%
1998B	542690JN	4/1/2014	4.750%
1998B	542690JP	4/1/2014	5.000%
1998B	542690JQ	4/1/2015	4.800%
1998B	542690JR	4/1/2015	4.625%
1998B	542690JS	4/1/2016	4.800%
1998B	542690JT	4/1/2016	4.625%
1998B	542690JU	4/1/2018	4.750%

**CAPITAL APPRECIATION BONDS**

2000A	542690NC	6/1/2005	5.000%
2000A	542690ND	6/1/2006	5.150%
2000A	542690NE	6/1/2007	5.210%
2000A	542690NF	6/1/2008	5.270%
2000A	542690NG	6/1/2009	5.320%



2000A	542690NH	6/1/2010	5.360%
2000A	542690NJ	6/1/2011	5.420%
2000A	542690NK	6/1/2012	5.480%
2000A	542690NL	6/1/2013	5.540%
2000A	542690NM	6/1/2014	5.600%
2000A	542690NN	6/1/2015	5.670%
2000A	542690NP	6/1/2016	5.720%
2000A	542690NQ	6/1/2017	5.770%
2000A	542690NR	6/1/2018	5.810%
2000A	542690NS	6/1/2019	5.830%
2000A	542690NT	6/1/2020	5.860%
2000A	542690NU	6/1/2021	5.880%
2000A	542690NV	6/1/2022	5.900%
2000A	542690NW	6/1/2023	5.910%
2000A	542690NX	6/1/2024	5.920%
2000A	542690NY	6/1/2025	5.930%
2000A	542690NZ	6/1/2026	5.940%
2000A	542690NA	6/1/2027	5.950%
2000A	542690PB	6/1/2028	5.950%
2000A	542690PC	6/1/2029	5.950%

**CURRENT INTEREST BOND**

2001A	542690QK1	9/1/2013	4.600%
2001A	542690QV7	9/1/2013	5.000%
2001A	542690QL9	9/1/2014	4.700%
2001A	542690QW5	9/1/2014	5.000%
2001A	542690QM7	9/1/2015	4.800%
2001A	542690QX3	9/1/2015	5.000%
2001A	542690QN5	9/1/2016	4.900%
2001A	542690QP0	9/1/2017	5.000%
2001A	542690QQ8	9/1/2019	5.000%
2001A	542690QR6	9/1/2020	5.000%
2001A	542690QS4	9/1/2021	5.120%
2001A	542690QY1	9/1/2021	5.375%
2001A	542690QT2	9/1/2025	5.375%
2001A	542690QZ8	9/1/2027	5.000%

2001A	542690RA2	9/1/2028	5.250%
2001A	542690QU9	9/1/2029	5.125%

**AUCTION RATE NOTES**

2001-B	542690RK0	5/1/2033	3.745%
2001-C	542690RL8	5/1/2033	3.745%
2001-D	542690RM6	5/1/2033	3.745%
2001-E	542690RN4	5/1/2033	3.745%
2001-F	542690RP9	5/1/2033	3.745%
2001-G	542690RH7	5/1/2033	3.745%
2001-H	542690RJ3	5/1/2033	3.745%
2001-I	542690RE4	5/1/2033	3.745%
2001-J	542690RF1	5/1/2033	3.745%
2001-K	542690RG9	5/1/2033	3.745%

**CURRENT INTEREST BOND**

2001L	542690RS3	5/1/2033	5.375%
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**AUCTION RATE NOTES**

2001-M	542690RV6	5/1/2033	3.745%
2001-N	542690RW4	5/1/2033	3.745%
2001-O	542690RQ7	5/1/2033	3.745%
2001-P	542690RR5	5/1/2033	3.745%

**ELECTRIC SYSTEM SUBORDINATED REVENUE BONDS**

**ELECTRIC SYSTEM SUBORDINATED REVENUE BONDS SERIES 7**

7	542690KA	4/1/2025	Variable
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**ELECTRIC SYSTEM SUBORDINATED REVENUE BONDS SERIES 8**

8A	542690RB0	4/1/2009	4.125%
8A	542690RC8	4/1/2009	5.250%
8B	542690KC	4/1/2002	4.000%

8C	542690KD	4/1/2003	4.000%
8D	542690KE	4/1/2004	4.500%
8E	542690KF	4/1/2005	4.500%
8F	542690KG	4/1/2006	5.000%
8G	542690KH	4/1/2007	5.000%
8H	542690KJ	4/1/2008	5.000%

**ELECTRIC SYSTEM SUBORDINATED REVENUE BONDS SERIES 1A-3B**

1A	542690RT1	5/1/2033	Variable
1B	542690RU8	5/1/2033	Variable
2A	542690SE3	5/1/2033	Variable
2B	542690SF0	5/1/2033	Variable
2C	542690SG8	5/1/2033	Variable
3A	542690SH6	5/1/2033	Variable
3B	542690SJ2	5/1/2033	Variable

**NEW YORK STATE ENERGY RESEARCH and DEVELOPMENT AUTHORITY  
POLLUTION CONTROL REVENUE BONDS (LONG ISLAND LIGHTING COMPANY PROJECT)**

1985A	649845 CW2	3/1/2016	5.150%
1985B	649845 CX0	3/1/2016	5.150%

**NEW YORK STATE ENERGY RESEARCH and DEVELOPMENT AUTHORITY  
ENERGY FACILITIES REVENUE BONDS (LONG ISLAND LIGHTING COMPANY PROJECT)**

1993B	649841 BU6	11/1/2023	5.300%
1994A	649841 BW2	10/1/2024	5.300%
1995A	649841 BZ5	8/1/2025	5.300%