

**UTILITY DEBT SECURITIZATION AUTHORITY**  
**(A Component Unit of the Long Island Power Authority)**  
**Approved Budget-2015**

(Amounts in Thousands)

	<b>For the Year Ending <u>December 31, 2015</u></b>
Operating Revenue	<u>\$78,031</u>
Allowance for Bad Debt	<u>\$580</u>
Amortization of Restructuring Property	<u>\$17,707</u>
<u>General and Administrative Expense</u>	
Ongoing Servicer fee	\$1,011
Administration Fees	65
Bond Administration Fees	110
Bond Trustee Fees and Expenses	14
Legal Fees	35
Accounting Fees	75
Directors and Officers Insurance	352
Miscellaneous	20
Total General and Administrative Expense	<u>\$1,682</u>
<u>Interest Expense</u>	
Interest Expense Accrual	\$86,286
Amortization of Issue Premium	(\$12,729)
Amortization of Issuance Costs	1,345
Total Interest Expense	<u>\$74,902</u>
Reserve Fund Earnings	<u>(\$10)</u>
<b>Net Income</b>	<b><u><u>(\$16,830)</u></u></b>